

Exhibit No.: _____
Issue: Fuel Adjustment – True-up
Witness: Monica K. Gloodt
Type of Exhibit: Direct
Testimony
Sponsoring Party: The Empire District
Electric Company
Case No.: EO-2027-_____
Date Testimony Prepared: October 2026

**Before the Public Service Commission
of the State of Missouri**

FAC True-Up Direct Testimony

of

Monica K. Gloodt

on behalf of

The Empire District Electric Company

October 1, 2026



FAC TRUE-UP DIRECT TESTIMONY OF MONICA K. GLOODT
THE EMPIRE DISTRICT ELECTRIC COMPANY
BEFORE THE MISSOURI PUBLIC SERVICE COMMISSION
CASE NO. EO-2027-_____

1 **Q. Please state your name and business address.**

2 A. My name is Monica K. Gloodt; and my business address is 602 South Joplin Avenue,
3 in Joplin, Missouri.

4 **Q. By whom are you employed and in what capacity?**

5 A. I am employed by Liberty Utilities Services Corp. (“LUSC”), and I serve as an Analyst
6 III in the Rates and Regulatory Affairs Department for Liberty’s Central Region, which
7 includes The Empire District Electric Company d/b/a Liberty (“Liberty” or
8 “Company”).

9 **Q. Please describe your educational and professional background.**

10 A. I graduated from Pittsburg State University with a Bachelor of Science degree with a
11 major in Finance. I was hired by LUSC in July of 2020 as an Analyst I in the Rates and
12 Regulatory Affairs department and was promoted to an Analyst III in June 2026.

13 **Q. Have you previously testified before the Missouri Public Service Commission**
14 **(Commission”) or any other regulatory agency?**

15 A. Yes, I testified before this Commission in Case Nos. ER-2024-0118, EO-2024-0119,
16 ER-2024-0274, EO-2024-0276, ER-2025-0125, EO-2025-0126, ER-2025-0267, EO-
17 2025-0268, ER-2026-0089, EO-2026-0090, ER-2026-0260 and EO-2026-0261. I also
18 submitted direct testimony before the Arkansas Public Service Commission in Docket
19 Nos. 18-054-TF, 18-055-TF, 13-111-U, 16-053-U, and 22-085-U.

20 **Q. What is the purpose of your FAC True-Up testimony?**

1 A. The purpose of this testimony is to identify and explain the true-up amount included in
2 the Company's Fuel & Purchased Power Adjustment Clause ("FAC") filing. Liberty is
3 filing to adjust the Fuel Adjustment Rate ("FAR") in a separate filing, and the true-up
4 amount (with interest) is a component of the FAR. The true-up is the over or under
5 recovered FAC balance from the prior Recovery Period. In other words, the true-up
6 adjustment of the fuel & purchased power adjustment ("FPA"), as defined by the tariff,
7 is the difference between the FPA revenues billed and the FPA revenues authorized for
8 collection during the true-up Recovery Period, i.e. the true-up adjustment.

9 **Q. Please briefly explain the FAC true-up process.**

10 A. The Commission's rule governing fuel and purchased power cost recovery mechanisms
11 for electric utilities, 20 CSR 4240-20.090, requires Liberty to make periodic FAC
12 filings designed to enable Commission review of the actual fuel costs, purchased power
13 costs, cost of consumables associated with the power plants' air quality control system
14 ("AQCS"), net cost of emission allowances, revenue from the sale of renewable energy
15 credits ("REC"), and off-system sales revenues (collectively referred to as total energy
16 costs) the Company has incurred during an Accumulation Period. In addition, these
17 periodic filings are designed to adjust the FAC rates up or down, to reflect the actual
18 energy costs incurred during the Accumulation Period. Liberty's FAC tariff calls for
19 two adjustment filings per year: a filing covering the six-month Accumulation Period
20 running from September through February and a second filing covering the
21 Accumulation Period running from March through August. Any increases or decreases
22 in rates approved by the Commission, or those take effect by operation of law, are then
23 collected from or refunded to customers over two six-month Recovery Periods: June
24 through November and December through May.

1 **Q. With this true-up component, is the Company seeking an increase or a decrease?**

2 A. The true-up component reflects a decrease. As part of the FAC mechanism, the
3 Company is required to reconcile the actual FAC amounts collected from customers
4 with the amounts authorized for recovery.

5 **Q. What was the timing of the accumulation and recovery relating to this true-up?**

6 A. The Accumulation Period for the true-up portion of the FAC rate was from March 1,
7 2025, through August 31, 2025. The Recovery Period for that Accumulation Period
8 was December 1, 2025, through May 31, 2026.

9 **Q. Why is there a difference between what was accumulated (plus over – or under-
10 recovery) and the amount billed during the Recovery Period?**

11 A. The FAR is calculated based on projected kWh sales for the recovery period. Because
12 the projected sales can vary from actual, due to things such as weather, once the actual
13 sales are recorded, a difference exists between the estimate and the actual kWh billed.
14 This difference is “trued-up” in the subsequent FAC filing.

15 **Q. What was the over – or under recovery for the Recovery Period at issue in this
16 filing?**

17 A. The FAC was over-collected by \$836,823. As indicated above, the true-up amount
18 during the Recovery Period is due to the difference between actual and estimated kWh
19 sales. The estimated kWhs for the recovery period were 2,295,533,528, and the actual
20 kWh were 2,420,127,522. The true-up amount is the net difference between the FPA
21 revenues billed and the FPA revenues authorized for collection during the true-up
22 recovery period. True-Up Direct Schedule MKG-1, which is attached to this
23 testimony, contains details of the calculations that produce the amount to be returned
24 to customers.

1 **Q. How will that amount be reflected in customer rates?**

2 A. As mentioned earlier, the true-up amount plus interest is a component of the FAR. As
3 defined in the FAC tariff, the true-up amount plus interest is included as a component
4 of the FPA. The adjustment to the FAR rate is being filed concurrently in a separate
5 docket.

6 **Q. Does this conclude your FAC True-Up direct testimony?**

7 A. Yes.

VERIFICATION

I, Monica K. Gloodt, under penalty of perjury, on this 1st day of October, 2026, declare that the foregoing is true and correct to the best of my knowledge and belief.

/s/ Monica K. Gloodt