

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of Spire	)	
Missouri Inc. for Approval of a Certificate	)	
Of Convenience and Necessity to	)	<u>File No. GA-2026-0121</u>
Construct and Operate Renewable Natural	)	
Gas Infrastructure in Kansa City, Missouri	)	
	)	
In the Matter of the Application of Spire	)	
Missouri Inc. for Approval of a Renewable	)	<u>File No. GO-2026-0122</u>
Natural Gas Program	)	

FULL AND UNANIMOUS STIPULATION AND AGREEMENT

COMES NOW, the Staff of the Missouri Public Service Commission (“Staff”), the Office of the Public Counsel (“OPC”), and Spire Missouri Inc. (“Spire Missouri” or “Company”) (collectively, the “Signatories”), by and through undersigned counsel, and hereby submits this *Full and Unanimous Stipulation and Agreement* (“Stipulation”) to the Missouri Public Service Commission (“Commission”), stating the following:

INTRODUCTION

1. On November 5, 2025, Spire Missouri filed its Application for a Certificate of Convenience and Necessity (File No. GA-2026-0121) and its Application for a Renewable Gas Program (File No. GO-2026-0122). The subject of both dockets is the City of Kansas City Biogas Upgrade Facility at Blue River Wastewater Treatment Plant (“KC Water Project”).
2. On May 13, 2026, the Commission consolidated File No. GA-2026-0121 and File No. GO-2026-0122.
3. The Signatories have reached this Stipulation and therefore agree that the procedural schedule should be suspended.

4. Subject to the terms of this Stipulation, Staff and OPC agree to withdraw their objection and opposition to Spire Missouri's request for a CCN and an RNG Program, and the Signatories agree that the Commission should grant the requested CCN and approve the Company's RNG Program.

SPECIFIC PROVISIONS OF AGREEMENT

5. The Signatories agree that Spire Missouri will obtain detailed location information on each existing underground facility either crossed by or in close proximity to its proposed pipeline route and contact and coordinate with the owners of each facility which may be the source of or suffer from the effects of stray currents to determine what mitigation measures are needed.

6. Prior to accepting gas from the KC Water Project onto its natural gas distribution system, the Signatories agree that Spire Missouri must seek and be granted a waiver from each requirement of Commission Rule 20 CSR 4240-10.030, as needed.

7. The Signatories agree that Spire Missouri will track volumes generated and placed on the system and placed in records for use in the auditing of the PGA/ACA process in lieu of creating a zero-cost invoice.

8. The Signatories agree that there shall be a total miscellaneous offset of \$4,000,000 for Spire West from rate base included in and applicable only to Spire Missouri's pending general rate proceeding, File No. GR-2027-0075.

9. The Signatories agree that, for ratemaking purposes, the total capital investment for the KC Water Project shall not exceed **[REDACTED]**, and any capitalized costs in excess of this amount shall be excluded from the Company's plant accounts.

10. The Signatories agree that, for ratemaking purposes, the compressed natural gas dispenser fee(s) to be paid by Spire Missouri shall not exceed **[REDACTED]** of the RIN value used to calculate revenues associated with the KC Water Project, and any amount in excess of this limit

shall be recorded “below the line” as an expense to be borne by the Company’s shareholders, subject to any adjustment in accordance with Paragraph 12.

11. The Signatories agree to assume the \$2.50 RIN value reflected in the Company’s modeling as a fixed value in all future Spire Missouri rate cases (for purpose of the KC Water Project only) for as long as the KC Water Project remains a Spire Missouri asset. If the RIN/environmental attribute revenues exceed the \$2.50 RIN value, the Signatories agree that the Company may retain the incremental RIN/environmental attribute upside above the \$2.50 RIN value, subject to any adjustment in accordance with Paragraph 12. If the RIN/environmental attribute revenues fall below the \$2.50 RIN value, the Signatories agree that the Company shall cover the incremental RIN/environmental attribute shortfall below the \$2.50 RIN value, subject to any adjustment in accordance with Paragraph 12. The Signatories further agree to support the Company’s waiver of 20 CSR 4240-40.100(5)(B) in a future case, to the extent necessary to support this provision.

12. The Signatories agree that the dispenser fee(s) and RIN value assumptions set forth in Paragraphs 10 and 11 shall be employed in each subsequent Spire Missouri rate case proceeding for as long as the KC Water Project remains a Spire Missouri asset. These assumptions may be altered only by express written mutual agreement of all of the Signatories to this stipulation.

13. The Signatories acknowledge that the Spire West Cost of Purchased Gas Adjustment ("CPGA") rate in effect as of the date of this settlement is \$7.08 per Dth and agree that any increase or decrease in the applicable CPGA or successor tariffed gas cost rate from the \$7.08 per Dth benchmark shall be considered when evaluating any proposed changes as provided in Paragraph 12.

14. The Signatories agree that Spire Missouri will track revenues and expenses associated with the project to allow for Staff and OPC to review in the future, including RIN values and dispenser fee(s).

15. The Signatories agree that the rate base associated with the KC Water Project will be offset by the unamortized balance of the ITC credits resulting from the KC Water Project in all future Spire Missouri rate cases.

GENERAL PROVISIONS OF AGREEMENT

16. Limitation of Scope: This Stipulation is being entered into for the purpose of disposing of the issues specifically addressed herein. In presenting this Stipulation, none of the Signatories shall be deemed to have approved, accepted, agreed, consented or acquiesced to any procedural principle, and none of the Signatories shall be prejudiced or bound in any manner by the terms of this Stipulation, whether approved or not, in this or any other proceeding, other than a proceeding limited to the enforcement of the terms of this Stipulation, except as otherwise expressly specified herein. The Signatories further understand and agree that the provisions of this Stipulation relate only to the specific matters referred to in this Stipulation, and no Party waives any claim or right which it otherwise may have with respect to any matter not expressly provided for in this Stipulation. The Signatories further understand and agree that no Party to this Stipulation shall assert the terms of this Stipulation as a precedent in any future proceeding.

17. Interdependence and Non-Severability: This Stipulation has resulted from negotiations and the terms hereof are interdependent. If the Commission does not approve this Stipulation in total or approves it with modifications or conditions to which a Party objects, then this Stipulation shall be void and no Party shall be bound by any of its provisions. The agreements herein are specific to this proceeding and are made without prejudice to the rights of the Signatories to take other positions in other proceedings except as otherwise noted herein. If the Commission

does not unconditionally approve this Stipulation without modification, and notwithstanding its provision that it shall become void, neither this Stipulation, nor any matters associated with its consideration by the Commission, shall be considered or argued to be a waiver of the rights that any Party has for a decision in accordance with Section 536.080, of the Revised Statutes of Missouri (“RSMo”) or Article V, Section 18, of the Missouri Constitution, and the Signatories shall retain all procedural and due process rights as fully as though this Stipulation had not been presented for approval, and any suggestions or memoranda, testimony or exhibits that have been offered or received in support of this Stipulation shall become privileged as reflecting the substantive content of settlement discussions and shall be stricken from and not be considered as part of the administrative or evidentiary record before the Commission for any further purpose whatsoever.

18. Waiver of Procedural Rights: If the Commission unconditionally accepts the specific terms of this Stipulation without modification, the Signatories waive, with respect to the issues resolved herein, their respective rights as follows: (1) to call, examine and cross-examine witnesses pursuant to Section 536.070(2), RSMo.; (2) to present oral argument and/or written briefs pursuant to Section 536.080.1, RSMo.; (3) to the reading of the transcript by the Commission pursuant to Section 536.080.2, RSMo.; (4) to seek rehearing pursuant to Section 386.500, RSMo.; and (5) to judicial review pursuant to Section 386.510, RSMo. These waivers apply only to a Commission order respecting this Stipulation issued in this above-captioned case and do not apply to any issues or matters raised in any prior or subsequent Commission order, or any issue or other matters not explicitly addressed by this Stipulation.

19. Merger and Integration: This Stipulation contains the entire agreement of the Signatories concerning the issues addressed herein. The intent of the Signatories to this Stipulation has been fully and exclusively expressed in these documents.

WHEREFORE, the Signatories respectfully request the Commission approve this Stipulation and grant any other relief as is just and reasonable.

Respectfully submitted,

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**ATTORNEY FOR THE OFFICE OF THE
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CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been transmitted by electronic mail to counsel of record this 8th day of October, 2026.

/s/ J. Antonio Arias