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Exhibit No. 3

Evergy Missouri Metro – Exhibit 3
Surrebuttal Testimony of John M. Grace
Case No. EA-2026-0154

Public Version

Exhibit No.:	
Issue:	Stipulation and Agreement; Financial Ability
Witness:	John M. Grace
Type of Exhibit:	Surrebuttal Testimony
Sponsoring Party:	Evergy Missouri Metro
Case No.:	EA-2026-0154
Date Testimony Prepared:	October 5, 2026

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: EA-2026-0154

SURREBUTTAL TESTIMONY

OF

JOHN M. GRACE

ON BEHALF OF

EVERGY MISSOURI METRO

Kansas City, Missouri

October 2026

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SURREBUTTAL TESTIMONY

OF

JOHN M. GRACE

Case No. EA-2026-0154

I. INTRODUCTION

Q: Are you the same John M. Grace who filed direct testimony in this case on May 14, 2026?

A: Yes. I previously submitted direct testimony on behalf of Evergy Metro, Inc. ("Evergy Metro") d/b/a Evergy Missouri Metro ("Evergy Missouri Metro," "EMM," or the "Company").

Q: What is the purpose of your surrebuttal testimony?

A: I'll address the Non-Unanimous Stipulation and Agreement ("Agreement") filed by the Company, Staff of the Commission ("Staff"), Renew Missouri Advocates d/b/a Renew Missouri ("Renew Missouri"), and Midwest Energy Consumers Group ("MECG"), (collectively the "Signatories"); address Evergy Missouri Metro's financial ability to construct, install, own, operate, manage, maintain, and control the Mullin Creek #2 Energy Center ("Mullin Creek #2" or the "Project"); and address the recommendation of Office of the Public Counsel ("OPC") witness Geoff Marke that approval of Mullin Creek #2 be conditioned on data center customers supplying the capital for the Project before construction begins.

II. THE STIPULATION AND AGREEMENT

Q: Have the Company, Staff, Renew Missouri, and MECG reached a Stipulation and Agreement in this case?

A: Yes. As discussed further by Evergy witness Kevin Gunn, the Signatories have filed the Agreement that, if approved by the Commission, would resolve all issues between the Signatories. OPC is not a signatory.

Q: Which provision of the Agreement addresses an issue within your testimony?

A: My direct testimony described the Company's plans to finance the Project and its anticipated cost. Paragraph 4 of the Agreement establishes the cost estimate for 100% of Mullin Creek #2 as **[redacted]**, excluding any allowance for funds used during construction ("AFUDC") and the effect of any construction work in progress ("CWIP") allowed in rate base. That estimate is consistent with the anticipated Project cost I presented in my direct testimony. Company witness Ronald Klote further addresses CWIP.

III. OPC GEOFF MARKE - CAPITAL FUNDING CONDITION

Q: Is Evergy Missouri Metro's ability to finance the Project contingent on a capital contribution from any customer?

A: No. The financing plan described in my direct testimony — short-term liquidity, borrowing capacity under the master credit facility, the accounts receivable sales facility, and access to the long-term debt and equity markets — includes no capital contribution from any customer and does not depend on one.[1] Dr. Marke supports conditional approval "predicated on the three data center customers identified by Evergy Metro fronting the full capital expenditures necessary for the investment in its entirety," and recommends that those customers "shoulder the entire capital costs before Evergy Missouri Metro moves forward."[2] Staff evaluated EMM's financial ability on the financing plan as filed, with no customer contribution, and concluded that EMM has the ability to finance the Project.[3]

Q: Has any party identified a deficiency in the Company's liquidity, credit ratings, capital structure, or access to capital?

A: No.

[1] See Grace Direct at 4-5.
[2] See Marke Rebuttal at 1, 18.
[3] See Won Rebuttal at 3-5; Arandia Rebuttal at 6.

CONFIDENTIAL

IV. CONCLUSION

Q: Please summarize your testimony.

A: Per the Agreement, Staff, Renew Missouri, MECG, and Evergy Missouri Metro are in agreement that EMM has the financial ability to construct, install, own, operate, manage, maintain, and control the Project. EMM's ability to finance the Project does not depend on a capital contribution from data center customers or from any other customer.

Q: Does that conclude your testimony?

A: Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Application of Evergy Metro, Inc., d/b/a Evergy Missouri Metro for Permission and Approval of a Certificate of Convenience and Necessity Authorizing it to Construct, Install, Own, Operate, Manage, Maintain, and Control a Natural Gas Electrical Production Facility	)))))))	Case No. EA-2026-0154

AFFIDAVIT OF JOHN M. GRACE

STATE OF MISSOURI)
) ss
COUNTY OF JACKSON)

John M. Grace, being first duly sworn on his oath, states:

1. My name is John M. Grace. I work in Topeka, Kansas and I am employed by Evergy Kansas Central, Inc. as Senior Director, Corporate Planning and Financial Performance.

2. Attached hereto and made a part hereof for all purposes is my Surrebuttal Testimony on behalf of Evergy Missouri Metro consisting of three (3) pages, having been prepared in written form for introduction into evidence in the above-captioned docket.

3. I have knowledge of the matters set forth therein. I hereby swear and affirm that my answers contained in the attached testimony to the questions therein propounded, including any attachments thereto, are true and accurate to the best of my knowledge, information and belief.

John M. Grace

Subscribed and sworn before me this 5th day of October 2026.

Notary Public

My commission expires: April 26, 2029.

ANTHONY R WESTENKIRCHNER
NOTARY PUBLIC - NOTARY SEAL
STATE OF MISSOURI
MY COMMISSION EXPIRES APRIL 26, 2029
PLATTE COUNTY
COMMISSION #17279952

Evergy Metro, Inc. d/b/a Evergy Missouri Metro

Docket No.: EA-2026-0154
Date: October 5, 2026

CONFIDENTIAL INFORMATION

The following information is provided to the Missouri Public Service Commission under CONFIDENTIAL SEAL:

Document/Page	Reason for Confidentiality from List Below
Grace Surrebuttal, p. 2, ln. 4	3, 4, and 6

Rationale for the "confidential" designation pursuant to 20 CSR 4240-2.135 is documented below:

1. Customer-specific information;

2. Employee-sensitive personnel information;

3. Marketing analysis or other market-specific information relating to services offered in competition with others;

4. Marketing analysis or other market-specific information relating to goods or services purchased or acquired for use by a company in providing services to customers;

5. Reports, work papers, or other documentation related to work produced by internal or external auditors, consultants, or attorneys, except that total amounts billed by each external auditor, consultant, or attorney for services related to general rate proceedings shall always be public;

6. Strategies employed, to be employed, or under consideration in contract negotiations;

7. Relating to the security of a company's facilities; or

8. Concerning trade secrets, as defined in section 417.453, RSMo.

9. Other (specify) _____.

Should any party challenge the Company's assertion of confidentiality with respect to the above information, the Company reserves the right to supplement the rationale contained herein with additional factual or legal information.