

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No.	Coll. Coll.	Account	Officer	Initials
\$1,400,000.00	05/10/2013	08/10/2014	7017889	1001 / 13	LAA0105	KPB	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "*****" has been omitted due to text length limitations.

Borrower: Lake Region Water & Sewer Co.
10777 Barkley Street Suite 210
Overland Park, KS 66211

Lender: Alterra Bank
Overland Park
11120 W. 135th Street
Overland Park, KS 66221-9731
(913) 681-2223

LOAN TYPE. This is a Variable Rate Nondisclosable Loan to a Corporation for \$1,400,000.00 due on August 10, 2014.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Personal, Family, or Household Purposes or Personal Investment.
☒ Business (Including Real Estate Investment).

SPECIFIC PURPOSE. The specific purpose of this loan is: to refinance debt of related company.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$1,400,000.00 as follows:

Amount paid to Borrower directly:	\$7,527.79
\$7,527.79 Deposited to Checking Account # 1011332	
Other Disbursements:	\$1,392,339.21
\$1,392,339.21 Pay Down Loan 7016782	
Other Charges Financed:	\$83.00
\$73.00 Recording Fees - Camden County MO	
\$10.00 UCC Search/Recording Fees	
Total Financed Prepaid Finance Charges:	\$50.00
\$50.00 Flood Certification Fee - Corelogic	

Note Principal: \$1,400,000.00

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED MAY 10, 2013.

BORROWER:

LAKE REGION WATER & SEWER CO.

By: 

Vernon Stump, President of Lake Region Water & Sewer Co.