FILED
November 17, 2026
Missouri Public
Service Commission

Exhibit No. 553

Commission Exhibit – Exhibit 553
Partial Stipulation and Agreement - Non-C&I Rate Design
Case No. ER-2026-0143

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Evergy Metro, Inc. d/b/a Evergy Missouri Metro's Request for Authority to Implement A General Rate Increase for Electric Service	)))))	Case No. ER-2026-0143

PARTIAL STIPULATION AND AGREEMENT – NON-C&I RATE DESIGN

COMES NOW, Evergy Metro, Inc. d/b/a Evergy Missouri Metro ("EMM" or the "Company"), Staff ("Staff") for the Missouri Public Service Commission ("Commission"), (individually "Signatory" and collectively "Signatories") and agree to a *Partial Stipulation and Agreement* ("Agreement") that resolves certain pending issues in this docket, as stated below.

STIPULATION AND AGREEMENT

The Signatories agree to the following terms as set forth below:

Non-C&I Rate Design-related Issues

1. The discounts associated with Economic Development Rider will be allocated to the classes and grossed up for the rate increase consistent with the Direct Testimony of Company witness Graham Jaynes.

    a. Parties accept Staff True Up EDR discounts of $268,814 to be grossed up for the average jurisdictional rate increase.

2. Residential Rates

    a. The residential customer charge shall remain at $12.00

    b. Residential Peak Adjustment shall be unchanged.

    c. All other residential billing components will receive equal application of the rate increase.

3. Retain current Service & Access charge for the Solar Subscription Rider, Schedule SSP

4. Modify the Standby Service Rider to add a Minimum Demand provision.

   a. The Standby Rate addition proposed by the Company will be modified to include the bracketed language "[Should the Customer be unable to provide the data necessary to establish the Supplemental Contract Capacity or Standby Contract Capacity], as an alternative to the rates of this schedule, the Company [will] establish a minimum demand value that will be used to enable billing…"

5. Modify the Parallel Generation Rider to add good standing language to the Applicability section.

6. Reserve for Future Use sheets 32 through 32D from the Economic Development Rider, Schedule EDR.

7. Municipal Street Lighting

   a. New tariff format with Sheet 36 consolidation into Sheet 35

   b. Addition of two light types (Class 3 and Class 6).

   c. Revised codes, lumen output, and kWh consumption.

   d. Revisions for availability, definitions, installation, Maintenance and Construction language change.

   e. Add 15-year period language to Section 12.08 on Sheet R-12.02

8. Freeze Municipal Traffic Signal Service

9. Reserve for Future Use sheets 48 through 48B, Municipal Light Emitting Diode (LED) Program, Schedule ML-LED

THE FOLLOWING ISSUES FROM THE JOINT LIST OF ISSUES, ORDER OF OPENING STATEMENTS, ORDER OF CROSS-EXAMINATION, AND ORDER OF ISSUES AND WITNESSES FILED SEPTEMBER 24TH ARE RESOLVED BETWEEN THE SIGNATORIES. ANY SUB-ISSUES NOT EXPLICITY ON THIS LIST ARE RESERVED FOR HEARING:

2. Revenues and Billing Determinants

xiii. What Economic Development Rider discount annualization should be applied?

xiv. What amount of gross up for revenue requirement should be applied to Economic Development Rider discount amount.

28. Residential Rate Design

A. What should the residential customer charge be set at in this case?

29. Non-Residential Rate Design

C. How should standby service rates be modified to include a minimum demand alternative or modified as appropriate?

GENERAL PROVISIONS

10. This Agreement is being entered into solely for the purpose of settling the issues in this case explicitly set forth above and represents a settlement on a mutually agreeable outcome without resolution of specific issues of law or fact. Unless otherwise explicitly provided herein, none of the Signatories to this Agreement shall be deemed to have approved or acquiesced in any ratemaking or procedural principle, including, without limitation, any cost-of-service methodology or determination, depreciation principle or method, method of cost determination or cost allocation or revenue-related methodology. Except as explicitly provided herein, none of

the Signatories shall be prejudiced or bound in any manner by the terms of this Agreement in these or any other proceeding, regardless of whether this Agreement is approved.

11. This Agreement is a negotiated settlement. Except as specified herein, the Signatories to this Agreement shall not be prejudiced, bound by, or in any way affected by the terms of this Agreement: (a) in any future proceeding; (b) in any proceeding currently pending under a separate docket; and/or (c) in these proceedings should the Commission decide not to approve this Agreement, or in any way condition its approval of same.

12. This Agreement has resulted from extensive negotiations among the Signatories, and the terms hereof are interdependent. If the Commission does not approve this Agreement unconditionally and without modification, then this Agreement shall be void and no Signatory shall be bound by any of the agreements or provisions hereof.

13. This Agreement embodies the entirety of the agreements between the Signatories in this case on the issues addressed herein and may be modified by the Signatories only by a written amendment executed by all of the Signatories.

14. If approved and adopted by the Commission, this Agreement shall constitute a binding agreement among the Signatories. The Signatories shall cooperate in defending the validity and enforceability of this Agreement and the operation of this Agreement according to its terms.

15. If the Commission does not approve this Agreement without condition or modification, and notwithstanding the provision herein that it shall become void, (1) neither this Agreement nor any matters associated with its consideration by the Commission shall be considered or argued to be a waiver of the rights that any Signatory has for a decision in accordance with RSMo. §536.080 or Article V, Section 18 of the Missouri Constitution, and (2) the Signatories

shall retain all procedural and due process rights as fully as though this Agreement had not been presented for approval, and any suggestions, memoranda, testimony, or exhibits that have been offered or received in support of this Agreement shall become privileged as reflecting the substantive content of settlement discussions and shall be stricken from and not be considered as part of the administrative or evidentiary record before the Commission for any purpose whatsoever.

16. If the Commission accepts the specific terms of this Agreement without condition or modification, only as to the issues in this case that are settled by this Agreement explicitly set forth above, the Signatories each waive their respective rights to present oral argument and written briefs pursuant to RSMo. §536.080.1, their respective rights to the reading of the transcript by the Commission pursuant to §536.080.2, their respective rights to seek rehearing pursuant to §536.500, and their respective rights to judicial review pursuant to §386.510. These waivers apply only to a Commission order approving this Agreement without condition or modification issued in these proceedings and only to the issues that are resolved hereby. They do not apply to any matters raised in any prior or subsequent Commission proceeding nor any matters not explicitly addressed by this Agreement.

17. This Stipulation does not constitute a contract with the Commission and is not intended to impinge upon any Commission claim, right, or argument by virtue of the Stipulation's approval. Acceptance of this Stipulation by the Commission shall not be deemed as constituting an agreement on the part of the Commission to forego the use of any discovery, investigative or other power which the Commission presently has or as an acquiescence of any underlying issue. Thus, nothing in this Stipulation is intended to impinge or restrict in any manner the exercise by

the Commission of any statutory right, including the right to access information, or any statutory obligation.

WHEREFORE, the undersigned Signatories respectfully request the Commission to issue an order approving the Agreement subject to the specific terms and conditions contained therein.

Respectfully submitted,

/s/ Roger W. Steiner

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ATTORNEYS FOR THE STAFF OF THE MISSOURI PUBLIC SERVICE COMMISSION

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 2nd day of October 2026.

Roger W. Steiner

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