

**BOATMEN'S
BANK OF
JEFFERSON COUNTY**

June 5, 1978

Herculaneum Sewer District
Mr. Jeremiah Nixon
One Thurman Court
P.O. Box 277
Hillsboro, Missouri 63050

RE: Herculaneum Sewer Company

Dear Mr. Nixon:

Please be advised of our loan commitment to the above-referenced company for \$120,000 to be secured by a 1st Deed of Trust on real estate, a lien on the sewage treatment plant and sewer lines, an assignment of the tap-on fees and user fees, and full personal guarantees of the following six individual principals involved in the Herculaneum Sewer Company and their spouses: Jeremiah Nixon, Kenneth McClain, Norville McClain, Kenneth Vonderahe, Arthur Sitton, and Gerald L. Hughes.

The repayment schedule will be over a 7 year period, with interest only the first year and amortized over the remaining six years, at a floating interest rate of 2% over the prime lending rate as determined by Boatmen's National Bank of St. Louis, our main correspondent bank.

Payments may be made in multiples or additional principal amounts may be made in accordance with your amortization schedule. This loan commitment is contingent upon Herculaneum Sewer Company obtaining operating approval by the Missouri Public Service Commission, and all other regulatory or governmental bodies that may be applicable. This loan is also contingent upon there being no substantial or material adverse change in the condition of the borrower or guarantors. Annual financial statements are also requested on the company and guarantors.

applicant

Exhibit No. 6
Date 8/18/78 Case No. SA-78-240
Reporter Stratman

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2.

This commitment is effective for 150 days from its issuance date, and may be extended at the bank's option.

Please contact me should you have any questions or comments.

Respectfully,



**John C. Lanham
Executive Vice-President
Chief Executive Officer**

JCL/cb

cc: **Mr. John Bradbury
Vice-President
Boatmen's National Bank of St. Louis
100 N. Broadway
St. Louis, Missouri 63166**