

Ameren Missouri's
Response to MPSC Data Request - MPSC
ER-2022-0337

In the Matter of Union Electric Company d/b/a Ameren Missouri's Tariffs to Adjust Its Revenues
for Electric Service

No.: MPSC 0196.2

In October 20, 2022, Mr. Sagel responded to Staff's Data Request No. 0196. Please update all responses (1) through (10) based on the most recent information. Requested by: Seoung Joun Won (seoungjoun.won@psc.mo.gov <<mailto:seoungjoun.won@psc.mo.gov>>)

RESPONSE

Prepared By: Darryl T. Sagel
Title: Vice President & Treasurer
Date: 2/23/2023

- 1) False
- 2) False. Outside of the regulated money pool arrangement, Ameren Missouri has not directly received or provided short-term debts to Ameren Corporation or its Subsidiaries.
- 3) True. Typically, Ameren Missouri issues commercial paper for its short-term borrowing needs. However, as a participant in the regulated money pool, it may, from time to time, be a borrower of short-term debt that was funded with excess parent (Ameren Corp.) funds. According to corporate policy, Ameren Corp. (parent) may only participate in the money pool as a lender, so in no circumstance has Ameren Missouri provided short-term advances to Ameren Corp. through the utility money pool. See MPSC 0196.2 Attach 1 for daily money pool borrowings over the period in question.
- 4) True. External debt issuances of Ameren Missouri received a rating from both Moody's and S&P.
- 5) True
- 6) True
- 7) True. Financial decisions (i.e., decisions relating to the financing of its business and maintenance of its financial health) impacting Ameren Missouri are ultimately made by the management and/or the board of directors of Ameren Missouri. However, certain officers of Ameren Corporation, as the holder of substantially all of the outstanding capital stock of Ameren Missouri, as well as employees of Ameren Services, monitor and provide input into the financial decisions of Ameren Corporation's subsidiaries, including Ameren Missouri, and assist in the execution of the utility's financial strategies. To be clear, those officers of Ameren Corporation and employees of Ameren Services that

participate in the financial decision-making process for Ameren Missouri are doing so contractually as an agent on behalf of Ameren Missouri. In addition, any capital contributions made by Ameren Corporation to its subsidiaries, including Ameren Missouri, require approval by Ameren Corporation and/or Ameren Services personnel, as the case may be.

- 8) 0.81%. See MPSC 0196.2 Attach 2 for calculation.
- 9) See response to 3) above for debt financing and MPSC 0196.2 Attach 3 for equity.
- 10) See response to 3) above for debt financing and MPSC 0196.2 Attach 3 for equity.