

Brent Thies' Workpaper Included with Revenue Requirement Model
Confluence Rivers Utility Operating Company, Inc.
WR-2023-0006/SR-2023-0007
Rate of Return Summary
For the Period Ending June 30, 2022

Line Number (A)	Class of Capital (B)	Total (C)	Hypothetical Capital Structure (D)	Cost Rate (E)	Weighted Cost (F)
1					
2	Long-Term Debt	\$7,066,268	35.00%	6.60%	2.31%
3					
4	Common Equity	\$13,124,376	65.00%	11.35%	7.38%
5					
6					
7	Total Capital	<u>\$20,190,644</u>	<u>100.00%</u>		<u>9.69%</u>
8					
9					
10					