In the Matter of the Application of Evergy Missouri West, Inc. d/b/a Evergy Missouri West for Authority to Implement Rate Adjustments Required by 20 CSR 4240-20.090(8) and the Company's Approved Fuel and Purchased Power Cost Recovery Mechanism

## STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 23<sup>rd</sup> day of August, 2023.

File No. ER-2023-0210

## ORDER APPROVING STIPULATION AND AGREEMENT

Issue Date: August 23, 2023

Effective Date: August 31, 2023

On December 30, 2022, Evergy Missouri West, Inc. d/b/a Evergy Missouri West (Evergy West), filed a tariff sheet with a proposed rate schedule to adjust charges related to its approved Fuel Adjustment Clause (FAC).

On June 21, 2023, Evergy West, Staff, and OPC, filed a Non-Unanimous Stipulation and Agreement (Agreement) that resolves all issues.

Under the Agreement, Evergy West's current tariff sheet No. 127.23 shall not be modified, and the "FPA subject to Recover in True-Up" shall be \$18,755.192. That amount will consist of a true-up amount of \$220,443, interest in the amount of \$2,510,702, a prudence adjustment in the amount of (\$48,796), and 31<sup>st</sup> Accumulation Period costs recovered in the amount of \$16,027, 842. The fuel adjustment rate (FAR), which should be \$0.00211/ kWh, will be calculated using the annual usage of 8,886,493,752 kWh. The current tariff sheet will remain in effect until the AP32 tariff sheets become effective.

The remaining AP31 costs of \$85,420,087 (which is after application of 95% customer responsibility percentage) will be included in the filing to change the FAR for AP32. Evergy West's calculations for AP32 estimate that this should not result in exceeding the 3% overall PISA cap, but if that happens, then any amount above the cap will be deferred to a PISA regulatory asset account with short-term interest until the FAR changes for recovery of costs for AP33. Evergy West's calculations for AP32 estimate that this will result in an exceedance of the 2% large power rate PISA cap, and any amounts exceeding that cap will be deferred for all customers with short-term interest until the FAR changes for recovery of costs for AP33. The Agreement also states that if the Commission accepts the specific terms of the Agreement without condition or modification, all pre-filed testimony will be offered into the record as exhibits. The Commission will enter all pre-filed testimony into the evidentiary record as requested.

Commission Rule 20 CSR 4240-2.115 allows parties seven days to object to a non-unanimous stipulation and agreement and also allows the Commission to treat a non-unanimous stipulation and agreement as unanimous if no party timely objects. Seven days have elapsed since the signatories filed the Agreement, and no party has objected. Thus, the Commission will treat the Agreement as unanimous.

On August 18, 2023, the signatories to the Agreement presented it to the Commission at an on-the-record presentation. No objections to the Agreement were made at the on-the-record presentation.

After reviewing the Agreement and having it presented to the Commission on-therecord, the Commission finds that it is a reasonable resolution of the issues contained therein, will result in just and reasonable rates, and should be approved. The currently

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effective FAR will expire under the tariff language on September 1, 2023. Additionally, the Commission approved an interim FAR tariff (Tracking No. JE-2023-0229) for the billing period from September 1, 2023 through February 2024, which will become effective on September 1, 2023.<sup>1</sup> That interim tariff substantively relies on the provisions of the Agreement. Thus, it will be necessary for the effective date of this order to precede the effective date of Evergy West's interim tariff to change the FAR for AP32, Tracking No. JE-2023-0229, in File No. ER-2023-0444. Therefore, the Commission finds that good cause exists to make this order effective less than ten days after its issuance.

## THE COMMISSION ORDERS THAT:

1. The Agreement filed on June 21, 2023, is approved as a resolution of all issues addressed in that document. The signatory parties are ordered to comply with the terms of the Agreement. A copy of the Agreement is attached to this order and incorporated by reference.

2. All pre-filed testimony submitted by the parties is admitted into the evidentiary record in this matter.

3. This order shall be effective on August 31, 2023.

BY THE COMMISSION

Tancy Dippell

Nancy Dippell Secretary

<sup>&</sup>lt;sup>1</sup> See File No. ER-2023-0444, Order Approving Interim Tariff to Change Fuel Adjustment Rates, (issued August 17, 2023).

Rupp, Chm., Coleman, Holsman, Kolkmeyer and Hahn CC., concur.

Keeling, Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 23<sup>rd</sup> day of August, 2023.



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Nancy Dippell Secretary

## MISSOURI PUBLIC SERVICE COMMISSION

## August 23, 2023

#### File/Case No. ER-2023-0210

# Missouri Public Service

## Commission

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

Nancy Dippell Nancy Dippell Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.