

#67

**COMPARISON OF
DEPRECIATION RATE FORMULAS**

Company Position:

$$\text{Annual Accrual Rate \%} = \frac{100\% - \text{Net Salvage \%}}{\text{Service Life}}$$

Staff Position:

$$\text{Annual Accrual Rate \%} = \frac{100\%}{\text{Service Life}}$$

Net salvage treated as current expense to be normalized.

FILED³

JAN 23 2004

**Missouri Public
Service Commission**

Exhibit No. 127
Case No(s). WL-2003-0500
Date 12-23-03 Rptr TR

ExH. 67