

AMEREN MISSOURI ELECTRIC ER-2014-0258
SETTLEMENT RECONCILIATION (ALL STIPS)

	<u>STAFF</u>	<u>MIEC</u>	<u>OPC</u>	<u>WAL-MART</u>	<u>SIERRA CLUB</u>
1 Ameren Missouri Current Revenue Requirement	\$ 181,227,163				
2					
3 Return on Equity	\$ (67,637,926)	\$ (64,883,190)	\$ (81,684,558)	\$ (36,737,258)	\$ (18,967,207)
4					
5 <u>Rate Base</u>					
6 Cash Working Capital (Tax and Interest Flow-through)	\$ 1,416				
7 Energy Efficiency Regulatory Asset	\$ -	\$ (365,950)			
8 Federal Tax Offset	\$ (20,476)				
9 State Tax Offset	\$ (3,218)				
10 City Tax Offset	\$ 5,528				
11 Interest Expense Offset	\$ 19,159				
12 Accumulated Deferred Income Tax	\$ (5,307,913)	\$ (5,350,156)			
13 Total Rate Base	\$ (5,305,504)	\$ (5,716,106)	\$ -	\$ -	\$ -
14					
15 <u>REVENUES:</u> (negative reflects more revenue than Company)					
16 OSS Energy ¹	\$ 791,676	\$ 791,676			
17 MISO Transmission ²					
18 Noranda Load/Large Transmission ¹	\$ (1,687,713)	\$ (1,687,713)			
19 Total Adjustments	\$ (896,037)	\$ (896,037)	\$ -	\$ -	\$ -
20					
21 <u>EXPENSES:</u>					
22 Depreciation					\$ (3,995,159)
23 Purchased Power (for December Growth) ¹	\$ 263,162	\$ 263,162			
24 Vegetation Management/Infrastructure Inspections Expense	\$ (2,111,924)	\$ (2,600,000)	\$ (3,136,422)		
25 Vegetation Management/Infrastructure Inspections Amortization		\$ (621,322)			
26 Amortization of Energy Efficiency		\$ (579,768)			
27 Lost Revenue/Fixed Cost AAO	\$ (7,112,300)	\$ (7,112,300)	\$ (7,112,300)		
28 Solar Rebate Amortization		\$ (31,895,163)			
29 Fukushima Study Cost Amortization		\$ (92,656)			
30					
31 Total Adjustments	\$ (8,961,062)	\$ (42,638,047)	\$ (10,248,722)	\$ -	\$ (3,995,159)
32					
33 Income Tax Calculation	\$ (4,019,084)	\$ (4,944,623)			
34					
35 Total Differences	\$ (86,819,613)	\$ (119,078,003)	\$ (91,933,280)	\$ (36,737,258)	\$ (22,962,366)
36					
37 Staff Filed Revenue Requirement @ Mid	<u>\$ 94,407,550</u>				

¹Valued Differences for OSS Energy and Purchased Power are due to differences in Noranda Load Issue Between Company and Staff/MIEC

²MIEC non-revenue requirement FAC transmission issue, see testimony of James Dauphinais