

Exhibit 9

Schedule of Proposed Debt Of New Holding Company ("Newco")

Debt	Guarantees	Liens	Comments
1. Senior Secured Credit Facilities:			
a. Borrower: Newco b. Lenders: JP Morgan; Merrill Lynch c. Borrowings Available: Up to \$4.2 billion available as follows: <ul style="list-style-type: none"> • Revolving Loans up to \$500 million • Term Loans in amounts up to: <ul style="list-style-type: none"> ○ Tranches A and B - \$3.3 billion ○ Tranche C - \$400 million 	Yes	Yes	A. To be Guaranteed by all Newco Subsidiaries and secured by personal property and other necessary assets of Newco and all Subsidiaries of Newco. B. If Senior Unsecured Notes discussed below exceed \$1.54 billion, Tranche A and B Loan amounts will be reduced dollar-for-dollar by excess. C. Tranche C loans would be used solely to repurchase Valor senior notes discussed below.
2. Senior Unsecured Notes:			
a. Issuer: Newco b. Purchasers: To be determined c. Amounts: No less than \$1.54 billion	Yes	No	Notes will receive same Guarantees as Senior Secured Credit Facilities but will not be secured.
3. Existing Alltel Wireline Debt to be Assumed by Newco:			
a. Nebraska Notes - 6.75% Notes of Alltel Communications Holdings of the Midwest, Inc. due 2028 in principal amount of \$100 million	No	Yes (issuer only)	Notes must receive equal and ratable security in assets of Alltel Communications Holdings of the Midwest, Inc. and its subsidiaries.
b. Georgia Debentures - 6.5% Debentures of Alltel Georgia Communications Corp. due 2013 in principal amount of \$80 million	No	Yes (issuer only)	Notes must receive equal and ratable security in assets of Alltel Georgia Communications Corp.
c. Teleview Notes - 7.0% Notes of Teleview in amount of \$1.1 million	No	No	
4. Existing Valor Indebtedness to be assumed by Newco.			
a. Senior Notes - 7.75% Senior Notes of Valor Communications Group, Inc. due 2015 in amount of \$400 million	Yes	See Comment	Notes may receive equal and ratable security in assets of Newco and its subsidiaries. Transactions will trigger "put" right of holders of notes to require Newco to purchase notes at 101% of par