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AQUILA, INC.
CASE NO. EF-2003-0465
DATA REQUEST NO. MPSC-8

FILED

DEC 05 2003

Missouri Public
Service Commission

DATE OF REQUEST: May 29, 2003

DATE RECEIVED: May 29, 2003

DATE DUE: June 18, 2003

REQUESTOR: Joan Wandel

QUESTION:

1. Specifically identify the use of the proceeds received by Aquila from the secured debt issued April 9, 2003.
2. Please provide a reconciliation of the funds received from the debt issuance (i.e. the \$ 430 M 3-year term loan and the \$100 M 364-day term loan) with the amounts of debt that came to maturity.
3. To the extent the issuance received did not cover the existing debt maturity, please describe how the shortfall was addressed.

RESPONSE: From the funds raised in the three year \$430 million facility, \$17.5 million went to pay fees, \$190.3 million were used to repay the maturing working capital facility and \$165.5 million were used to cash collateralize outstanding letters of credit. (OPC-6) The \$56 million balance of this loan was used to increase existing working capital.

The funds raised under the initial \$100 million, 364 day facility were used to repay \$83.1 M of synthetic lease arrangements, \$13 M was used to pay arrangement fees and prepay interest and the remainder was used for miscellaneous fees and the balance was used to increase existing working capital..

Additional debt repayments such as the Canadian bank facility of approximately \$82 M and a separate synthetic lease arrangement and interest rate swap agreements of approximately \$96 M were repaid from cash on hand during the week leading up to the closing of the \$430M and \$100M facilities.

ATTACHMENT: NA

ANSWERED BY: Mark Reed

Exhibit No. 26
Case No(s). EF-2003-0465
Date 10-20-03 Rptr TLC