

Treasury Issues Initial Guidance to Turbocharge Solar, Wind Investments in Low-Income Communities



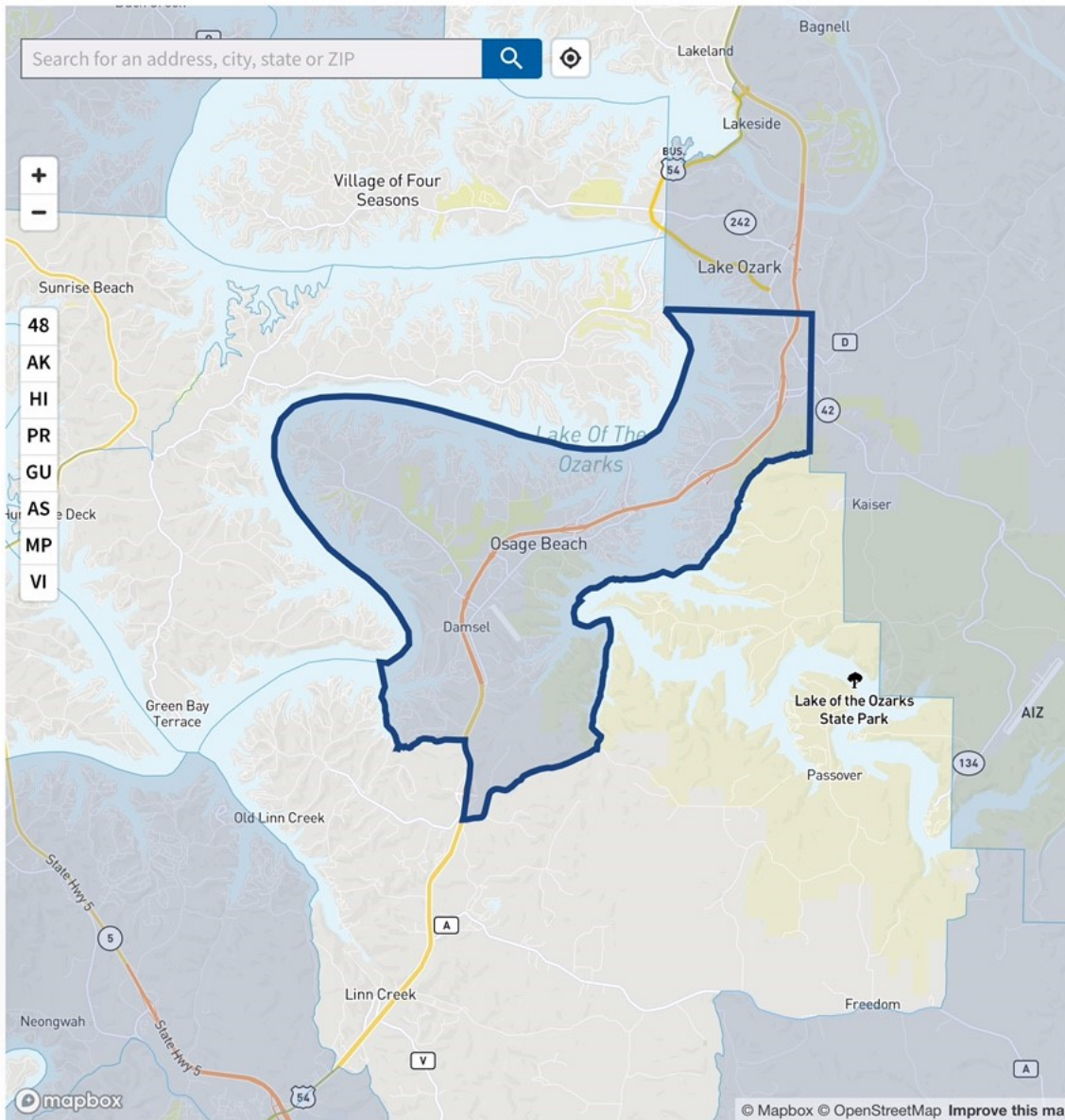
▶ CLEAN ENERGY

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Today, the Department of the Treasury (Treasury) and Internal Revenue Services (IRS), in partnership with the Department of Energy (DOE), released [initial guidance](#) ↗ on the Low-Income Communities Bonus Credit Program, the most significant tax incentive in U.S. history to promote investment in solar and wind facilities in low-income communities, on Indian Land, and as part of affordable housing. By creating an additional bonus of up to 20 percentage points on top of the existing 30% investment tax credit for qualified wind or solar energy property, this new program, introduced by the Inflation Reduction Act, will turbocharge investments in renewable energy that create good-paying jobs and lower energy costs for families in low-income communities.

The Low-Income Communities Bonus Credit Program further advances President Biden’s ambitious economic revitalization and environmental justice agenda. The Biden-Harris Administration’s policies demonstrate that combatting climate change is about more than reducing greenhouse gas emissions – it is about creating jobs and opportunity in places that have historically been overlooked and left behind. By directing additional tax incentives for investments in low-income communities and households, the Low-Income Communities Bonus Credit Program will help ensure that



Tract information
 Number: 29029950200
 County: Camden County
 State: Missouri
 Population: 6,222

Tract demographics
 Race / Ethnicity [\(show v\)](#)
 Age [\(show v\)](#)

Identified as disadvantaged?

YES

This tract is considered disadvantaged because it meets more than 1 burden threshold **AND** the associated socioeconomic threshold.

[Send feedback](#)

Climate change +

Energy -

Energy cost **91st**
 Average annual energy costs divided by household income above 90th percentile

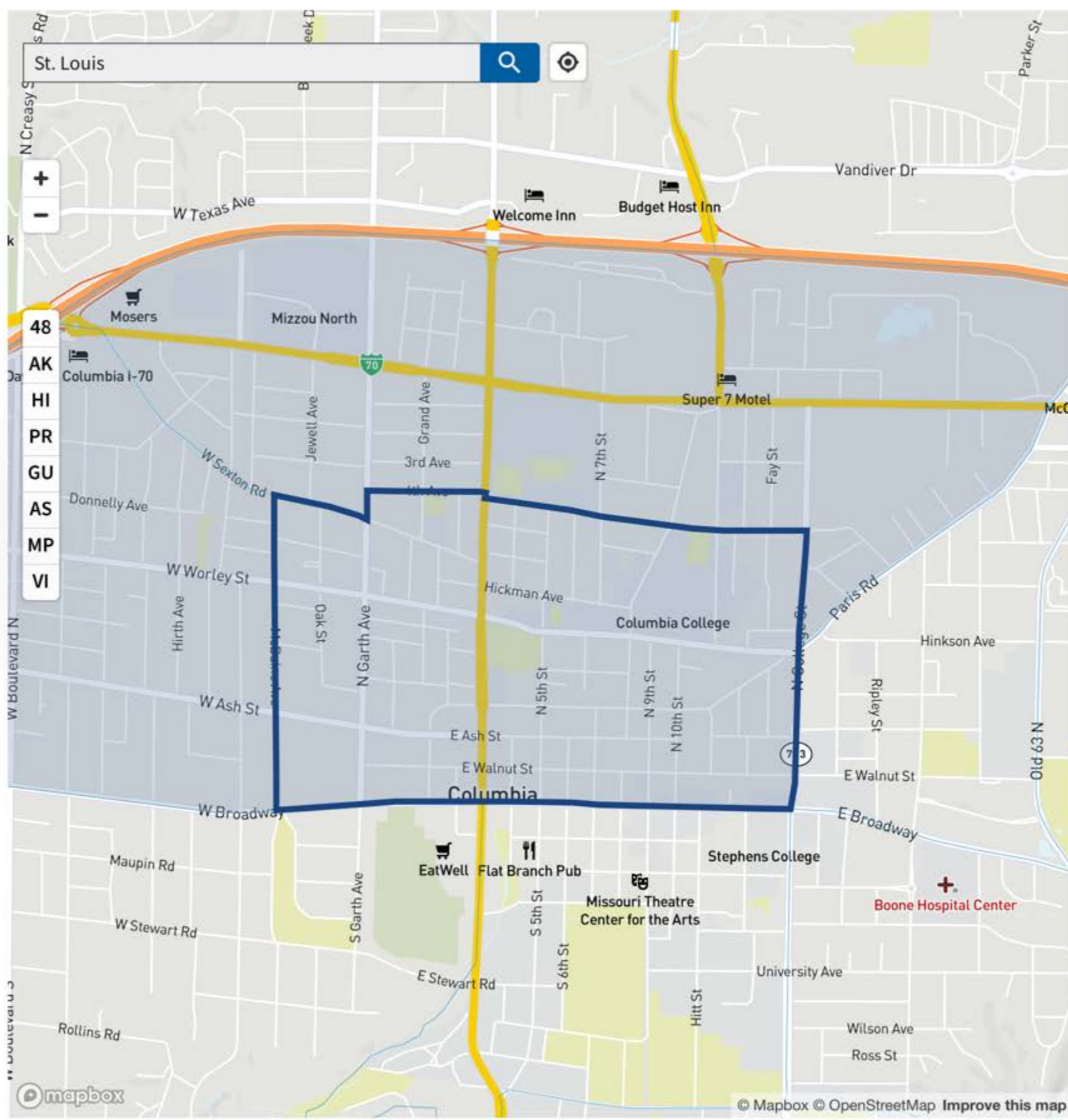
PM2.5 in the air **28th**
 Level of inhalable particles, 2.5 micrometers or smaller not above 90th percentile

AND

Low income **75th**
 People in households where income is less than or equal to twice the federal poverty level, not including above 65th percentile

U.S. territories note

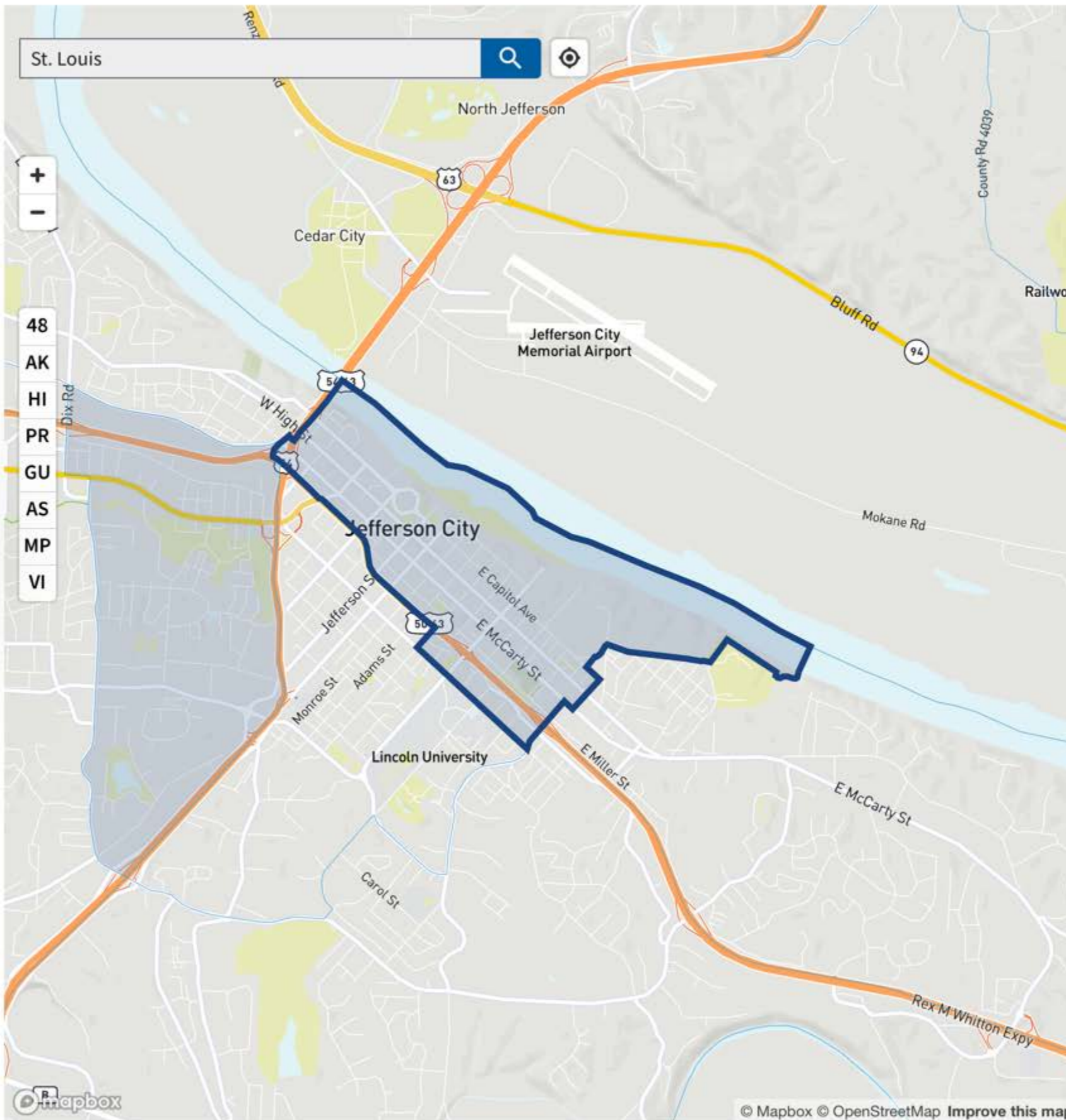
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| | |
|---|--|
| threshold. | |
| Send feedback | |
| Climate change | + |
| Energy | - |
| Energy cost Average annual energy costs divided by household income | 87th not above 90th percentile |
| PM2.5 in the air Level of inhalable particles, 2.5 micrometers or smaller | 49th not above 90th percentile |
| AND | |
| Low income People in households where income is less than or equal to twice the federal poverty level, not including students enrolled in higher ed | 76th above 65th percentile |
| Health | + |
| Housing | - |
| Housing cost Share of households making less than 80% of the area median family income and spending more than 30% of income on housing | 90th above 90th percentile |
| Lack of green space | 81st |

U.S. territories note

[Help improve the tool](#)



the associated socioeconomic threshold.

[Send feedback](#)

Climate change +

Energy -

Energy cost **92nd**
Average annual energy costs divided by household income above 90th percentile

PM2.5 in the air **43rd**
Level of inhalable particles, 2.5 micrometers or smaller not above 90th percentile

AND

Low income **86th**
People in households where income is less than or equal to twice the federal poverty level, not including students enrolled in higher ed above 65th percentile

Health +

Housing -

Housing cost **63rd**
Share of households making less than 80% of the area median family income and spending more than 30% of income on housing not above 90th percentile

U.S. territories note

[Help improve the tool](#)



CABANNE DISTRICT CDC




Solar Power in Your Community

A guide for local governments on how to increase access to and deployment of solar PV.

St. Louis Energy District

CABANNE DISTRICT CDC

-  BIO AGRICULTURE LABS AND OFFICE ABOVE 53549 SQFT
-  LANDSCAPE AND PARKS
-  TOWN HOUSES 62000 SQFT
-  ROAD NETWORK
-  GROCERY 12537 SQFT
-  SINGLE FAMILY RESIDENTIALS 69900 SQFT
-  CINEMA 21516 SQFT
-  RETAIL AND RESIDENTIAL ABOVE 34069 SQFT
-  HOSPITAL 22 500 SQFT
-  RETAIL AND RESIDENTIAL ABOVE 50607 SQFT
-  WORK FORCE HOUSING MULTI-FAMILY 76329 SQFT
-  EDUCATIONAL BUILDING 45800 SQFT
-  SENIORS HOUSING 68805 SQFT
-  STUDENT HOUSING 18437 SQFT
-  SOLAR PANELS



