

Summit Natural Gas of Missouri, Inc.
GR-2014-0086
Revenue Requirement Reconciliation
August 14, 2014

FILED
September 2, 2014
Data Center
Missouri Public
Service Commission

Line No.			
1	Company Revenue Requirement Per Reconciliation		8,204,783
1	Difference due to Tax Rate Difference and Gross Up Factor		(36,595)
1	Company Revenue Requirement		8,168,188
2	Rate of Return & Capital Structure		
3	Capital Structure Issue - Staff Debt Disallowance	(751,435)	
4	Capital Structure Impact on Interest Expense Deduction	(1,097,721)	
5	Rev. Req. Value of Return on Equity	(1,230,432)	
6	Sub-Total Rate of Return and Capital Structure Differences		(\$3,079,588)
7			
8	Rate Base Issues :		
9	Plant in Service Differences	0	
10	Depreciation Reserve Differences	0	
11	Sub Total - Rate Base Issues		\$0
12			
13	Income Statement - Expense Issues		
14	Depreciation Expense	0	
15	Total Oper.& Maint. Expense		\$0
16			
17	Total Value of All Issues		(\$3,079,588)
18	Difference due to rounding and tax rates		\$59,387
19	Staff Revenue Requirement		\$5,147,987
20			
21	OPC Issues		
22			
23	Rate Base Issues :		
24	Capacity Adjustment	3,939,985	
25	SMNG Purchase Price Adjustment	(2,138,441)	
26	Sub Total - Rate Base Issues		\$1,801,544
27			
28	Income Statement - Expense Issues		
29	Revenue Imputation	(11,582,229)	
30	Depreciation Expense (SMNG and Cap. Adj.)	346,682	
31	Income Tax Timing Differences	(284,354)	
32	Sub Total - Expense Adjustments		(\$11,519,901)
33			
34	Total Value of All Issues		(\$9,718,357)
35			
36	OPC Revenue Requirement		(\$4,570,370)

STAFF Exhibit No. 134
Date 8-19-14 Reporter KF
File No. GR-2014-0086