

Missouri Gas Energy Case No. GR-2017-0216
RECONCILIATION

FILED
December 28, 2017
Data Center
Missouri Public
Service Commission

	STAFF	OPC	MIEC	
Missouri Gas Energy Filed Revenue Requirement	\$ 50,401,070	50,401,070		
True Up to September 30, 2017	1,832,183	1,832,183		
Return on Equity	\$ (6,519,388)	\$ (7,432,390)	\$ (7,432,390)	Issue
Capital Structure	(10,868,763)	(7,368,743)	(7,368,743)	Issue
Rate Base				
Plant In Service (Disallowances and Incent. Comp.)	\$ (764,313)	(3,352,903)		Issue-Incentive Compensation
Less Accumulated Depreciation Reserve	270,031			Issue-Incentive Compensation
Cash Working Capital	(109,372)	(128,378)		Issue
Investment in Stored Gas	-	(3,446,963)		Issue
Pensions	(2,996,501)	(471,828)		Issue
MGE Software	(160,310)	(165,819)		Issue
One Time Non-Capital Transition Costs	(894,415)	(925,151)		Issue
Federal Tax Offset	8,968			Issue
State Tax Offset	1,409			Issue
Interest Expense Offset	7,704			Issue
Customer Deposits	190,678			Issue
Accumulated Deferred Income Taxes	(1,047,589) (a)	(2,014,320)		Issue
Total Rate Base	(5,528,569)	(10,748,960)		
REVENUES: (negative reflects more revenue than Company)				
Customer Growth Annualization	(3,937,239)			True-up
Landlord	651,431			True-up
Rate Classification	(482,762)			True-up
Large Volume Weatherization	(387,365)			True-up
Total Adjustments	(3,455,636)			
EXPENSES:				
Labor	\$ (55,210)			Issue Incentive Compensation
401K	(87,961)			Issue-Incentive Compensation
Payroll Taxes	(2,287)			Issue-Incentive Compensation
Incentive Compensation	(639,455)	(639,455)		Issue
Equity Compensation	(627,269)	(627,269)		Issue
Advertising	(166,263)	(166,263)		Agreement in principle
Rebranding Costs	(277,135)	(277,135)		Issue
Outside Services	(59,014)	(59,014)		Agreement in principle
Officer Expenses	(24,290)	(316,567)		Agreement in principle
Entertainment Expenses	(42,093)			Agreement in principle
Spire Uniform Costs	(13,757)			Agreement in principle
Dues & Donations	(76,074)	(76,074)		Agreement in principle
Lobbying	(115,624)	(140,624)		Agreement in principle
Bad Debts	(169,270)			Issue
Miscellaneous Expense - JJ	(2,919)			Agreement in principle
SERP	177,388			Issue
Severance	(471,307)	(471,307)		Issue
Pension and OPEBs	(9,038,768)	(9,038,768)		Issue
Rate Case Expense	(113,731)	(85,238)		Issue
Lease - Unused Call Center	(11,832)			Agreement in principle
Missouri Property Tax	(4,086,490)	(4,086,490)		True-up
Kansas Property Taxes - Annualized	(237,444)	(313,231)		Issue
Kansas Property Taxes - Amortization	387,591			Issue
Customer Deposit Interest	(69,247)			Issue
Depreciation	(95,133) (b)	(2,800,000)		Issue
Energy Efficiency Annualization	(1,794,361)	(1,794,361)		Issue
One Time Non-Capital Transition Costs	(1,337,953)	(1,337,953)		Issue
LIRS Insurance Proceeds	-			Agreement in principle
Remove Test Year Amortization for MGE Software	(781,705)	(781,705)		Issue
O&M to Account for Shared Services Integration	-	(922,081)		Issue
Long-Term Debt Rate of Return on Prepaid Pension Asset	-	(1,180,301)		Issue
Credit Card Fees	-	(1,101,921)		Issue
Hydrostatic Testing Expense		1,110,991		Issue
Settlement: energy efficiency and institutional advertising; dues and donations; ticket/entertainment expense; outside services; lobbying; and 800 market	115,337			Agreement in principle
Settlement: officers expense	(79,144)			Agreement in principle
Total Adjustments	(20,657,764)	(25,104,766)		
Test Year Difference - Bad Debt	\$ (500,000)	\$ (500,000)		
Income Tax Calculation	\$ 1,699,804	-	-	
True-Up Allowance	\$ -	-	-	
Total Differences	(45,830,316)	(51,154,859)	(14,801,133)	
Staff Filed Revenue Requirement @ Mid	6,402,937	1,078,394		

(a) The numbers reflected in this Reconciliation for OPC represent OPC's estimate of the value of the issue at the date the reconciliation was filed and should not be understood as the final dollar amount value of the issue. As one example, the accumulated deferred income taxes was updated by Laclede on November 30, 2017 with no supporting documentation. OPC has requested this supporting documentation and, as such, the revenue requirement impact of this issue in the OPC column merely reflects an estimate of the value of this issue.

(b) OPC Position: Depreciation on New Blue Allocation (\$2,800,000)

Staff Exhibit No 269
Date 2-6-17 Reporter A.F.
File No GR-2017-0216, GR-2017-0216