

BEFORE THE MISSOURI PUBLIC SERVICE COMMISSION

| | | |
|---|---|-----------------------|
| In the Matter of the Joint Application |) | |
| of Entergy Arkansas, Inc., Mid South |) | |
| TransCo LLC, Transmission Company |) | |
| Arkansas, LLC and ITC Midsouth LLC |) | File No. EO-2013-0396 |
| for Approval of Transfer of Assets and |) | |
| Certificate of Convenience and Necessity, |) | |
| and Merger and, in connection therewith, |) | |
| Certain Other Related Transactions |) | |

EXHIBIT CMB - 3

**Credit Ratings Range for Moody's Investor Services, Inc. and
Standard & Poor's Rating Services**

Schedule D

Credit Rating Ranges for Moody's and S&P

| | Designation | Moody's | Standard & Poor's |
|----------------------|--------------------|---------|-------------------|
| Investment Grade | Maximum Safety | Aaa | AAA |
| | High Grade | Aa1 | AA+ |
| | | Aa2 | AA |
| | | Aa3 | AA- |
| | Upper Medium Grade | A1 | A+ |
| | | A2 | A |
| | | A3 | A- |
| | Lower Medium Grade | Baa1 | BBB+ |
| | | Baa2 | BBB |
| | | Baa3 | BBB- |
| Non-Investment Grade | Speculative | Ba1 | BB+ |
| | | Ba2 | BB |
| | | Ba3 | BB- |
| | Highly Speculative | B1 | B+ |
| | | B2 | B |
| | | B3 | B- |