

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 15th day of December, 2021.

In the Matter of Union Electric Company)
d/b/a Ameren Missouri's Request to Sell,) **File No. EM-2022-0094**
Assign, Lease or Transfer Assets.)

**ORDER APPROVING APPLICATION TO TRANSFER ASSETS
AND GRANTING WAIVER**

Issue date: December 15, 2021

Effective Date: January 14, 2022

On September 20, 2021, Union Electric Company d/b/a Ameren Missouri (Ameren Missouri) applied for authority to sell approximately 1.5 miles of 161 kV electric transmission line to the Wabash Valley Power Association (Wabash Valley). The transmission line runs from Wabash Valley's Trail of Tears substation to its Charmin Bulk substation. The sale of the line will provide Wabash Valley a link between its two substations without the need to use Ameren Missouri as an intermediary.

The application for sale was made in conjunction with, and contingent on, the approval of Ameren Transmission Company of Illinois's transmission line application for certificate of convenience and necessity for its Limestone Ridge Project in File No. EA-2021-0087. That certificate was granted by order of the Commission effective December 3, 2021. Ameren Missouri states that the sale of this transmission line segment will neither adversely affect the reliability of its electric service nor will its customers be affected by the negotiated purchase price.

The agreed purchase price is the original cost depreciated book value at the end of the month immediately preceding the closing date of the transaction. The specific terms

are set out in the Asset Purchase Agreement attached to the application. Because Ameren Missouri has previously been reimbursed for most of the cost of the line by a customer or the Citizens Electric Corporation,¹ the actual sale price will be nominal. Ameren Missouri indicated that the exact tax impact would be known when the final sale price is calculated.

On October 1, 2021, the Commission sent notice of the application, set a date for filing requests to intervene, and directed the Staff of the Commission (Staff) to file a recommendation. No requests to intervene were filed. Staff filed its recommendation on December 1, 2021.

In its recommendation, Staff stated that it reviewed the application for sale of assets and concluded that the transaction will not be detrimental to the public interest. Staff agreed with Ameren Missouri that the anticipated improvements to customer reliability in this area of Southeast Missouri associated with the overall Limestone Ridge Project compensates for the reduction in wholesale revenues Ameren Missouri will experience as a result of the sale. Staff recommended that the Commission note in its order approving the sale that it is not making any ratemaking determination, direct Ameren Missouri to file a tax impact statement illustrating any changes resulting from the application's approval, and to file a revised tariff sheet to include the change in service areas similar to the illustrative tariff sheet attached to the application.

The Commission has reviewed Ameren Missouri's application and Staff's recommendation. The Commission finds that the proposed transfer of assets will improve customer reliability in conjunction with the larger Limestone Ridge Project and those

¹ See, File No. EO-98-150 for original authority to construct the line to accommodate an expanding industrial plant.

improvements outweigh any detriment to Ameren Missouri's customers from the loss of wholesale revenues. The Commission finds that the transaction is not detrimental to the public interest and should be approved.

Along with its application, Ameren Missouri also requested the Commission grant it a waiver of the 60-day notice requirement before filing a case.² Commission Rule 20 CSR 4240-4.017(1)(D) allows the Commission to grant a waiver of the 60-day notice requirement for good cause. Ameren Missouri provided a verified statement that it had no communications with the office of the Commission regarding any substantive issue likely to be in this case during the preceding 150 days. The Commission finds good cause and will grant a waiver from the 60-day notice requirement.

THE COMMISSION ORDERS THAT:

1. Ameren Missouri's application for authority to sell and transfer to Wabash Valley approximately 1.5 miles of 161 kV electric transmission line from Wabash Valley's Trail of Tears substation to its Charmin Bulk substation is approved.
2. The Commission makes no ratemaking determination as a part of this order.
3. Ameren Missouri shall file in this case, and shall provide to any county directly affected, a tax impact statement specifying any change resulting from the approval of this application.
4. Ameren Missouri shall file revised tariff sheets amending its service territory as provided in the illustrative tariff sheet attached to its application.
5. Ameren Missouri's request for waiver from the 60-day notice requirement of 20 CSR 4240-4.017(1)(D) is granted.

² 20 CSR 4240-4.017(1).

6. This order shall become effective on January 14, 2022.



BY THE COMMISSION

A handwritten signature in black ink that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Silvey, Chm., Rupp, Coleman, Holsman, and
Kolkmeier CC., concur.

Dippell, Deputy Chief Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 15th day of December, 2021.




Morris L. Woodruff
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

December 15, 2021

File/Case No. EM-2022-0094

**Missouri Public Service
Commission**
Staff Counsel Department
200 Madison Street, Suite 800
P.O. Box 360
Jefferson City, MO 65102
staffcounsel@psc.mo.gov

Office of the Public Counsel
Marc Poston
200 Madison Street, Suite 650
P.O. Box 2230
Jefferson City, MO 65102
opcservice@opc.mo.gov

**Missouri Public Service
Commission**
Whitney Payne
200 Madison Street, Suite 800
P.O. Box 360
Jefferson City, MO 65102
whitney.payne@psc.mo.gov

Union Electric Company
Denise Fields
300 E. 39th Street, Ste. LL1F
Kansas City, MO 64111
dfields@fieldsandbrown.com

Union Electric Company
Wendy Tatro
1901 Chouteau Ave
St. Louis, MO 63103-6149
AmerenMOService@ameren.com

Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Morris L. Woodruff
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.