

Reitz, Christopher

From: Green, Rick
Sent: Wednesday, August 09, 2006 3:19 PM
To: Herman Cain [REDACTED]; 'Michael Crow'; 'Hockaday, Irvine'; 'Heidi Hutter';
[REDACTED]; 'Patrick Lynch [REDACTED]'; 'Nicholas J. Singer'
Cc: Armstrong, Beth; Empson, Jon; Morton, Leo; Reitz, Christopher; Stamm, Keith
Subject: Board Update

Dear Directors:

As we continue to explore potential strategic combinations, I wanted to provide a quick update on the latest developments. First, we have now given the bidders access to our electronic data room, which contains more than 700 agreements, explanatory diagrams, and other documents. Second, our financial advisors have now conducted another round of follow-up calls with the bidders. Major take-aways from these conversations include:

[REDACTED]

-Rick

