May 23, 2000

Mr. Jeff Welsh Central Bank of Lake of the Ozarks 140 E. Highway 54 Camdenton, MO 65020

FILED² APR 0 2 2007

Missouri Public Service Commission

Dear Mr. Welsh

I am writing you regarding the escrow funds that you are holding for the Folsom Ridge, LLC and the property owners of Big Island Estates. This escrow account is to hold funds for homeowners that elected to deposit money for the privilege of hooking on to the sewer system and/or water system being installed in the Big Island subdivision by Folsom Ridge.

I am concerned that the original offering is not being honored and that the Folsom Ridge requirements to this agreement are not being met. We paid our \$4800 in good faith with the stipulation that by doing so we would be able to connect to the sewer system whenever we needed. Now we are being told that we must sign a covenant of conditions that contain many other subjects not related to the sewer and water systems.

The covenant and conditions have been presented without explanation and/or clarification as to their purpose and need. Without this explanation we do not intend signing the covenant and conditions at this time. We also request that the Central Bank of Lake Ozarks continue to hold the escrow funds until the covenant and conditions are explained and modified to reflect only the two subjects for which the escrow fund was established or the covenant and conditions have been agreed upon and signed. The funds should be held until all of the requirements contained in the permit issued by the Department of Natural Resources have been met.

Thank you!

Respectfully
Arthur Nelson and Sarah Nelson Velson

Lot 56 Big Island Estates

Cc: Duane Stoyer