

Ameren Missouri
 Missouri Public Service Commission Case No. EC-2014-0224

Incremental Cost Avoided by Not Serving the Noranda Load

Reconciliation of Staff and Ameren Missouri Positions to Noranda's Position

(\$ per MWh)

6/14/2014

Staff's Surrebuttal Position (48 months ending 3/31/2014)	\$31.49
Move to 48 Months Ending 12/31/2013 (Removes Polar Vortex Anomaly)	\$ (0.41)
Move to 36 Months ending 12/31/2013 (Moves to 36 Month Normalization)	\$ (1.17)
Reflect Impact of Noranda Estimated 1.5% Reduction of Energy Market Prices on Energy, Transmisison Losses and Transmission Congestion	\$ (0.42)
Reflect Impact of Noranda Estimated 1.5% Reduction of Energy Market Prices on Ameren Missouri OSS Revenues and Purchased Power Costs	\$ (0.63)
Reflect Differences in MISO Market Settlement Charges (principally ARR Stage 2 Distribution Amounts)	\$ (0.34)
Reflect Remaining Differences Between Staff and Noranda	\$ (0.02)
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Total	\$28.49
Noranda's Surrebuttal Position (36 Months Ending 12/31/2013)	\$28.49

Ameren Missouri's Historical Period Position (12 Months Ending 4/30/2014)	\$ 33.99
Move to 12 Months Ending 12/31/2013 (Removes Polar Vortex Anomaly)	\$ (4.50)
Move to 36 Months ending 12/31/2013 (Moves to 36 Month Normalization)	\$ 0.42
Reflect Impact of Noranda Estimated 1.5% Reduction of Energy Market Prices on Energy, Transmisison Losses and Transmission Congestion	\$ (0.42)
Reflect Impact of Noranda Estimated 1.5% Reduction of Energy Market Prices on Ameren Missouri OSS Revenues and Purchased Power Costs	\$ (0.63)
Reflect Differences in MISO Market Settlement Charges (principally ARR Stage 2 Distribution Amounts)	\$ (0.34)
Reflect Remaining Differences Between Ameren Missouri and Noranda	\$ (0.02)
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Total	\$ 28.49
Noranda's Surrebuttal Position (36 Months Ending 12/31/2013)	\$ 28.49

Notes:

Staff also presented another estimate using a 12 month period ending 4/1/2014. However, Staff has identified its estimate for the 48 months ending 3/31/2014 as its estimate of "the most reasonable historical amount" (Kliethermes Surrebuttal at 2).

Ameren Missouri also presented estimates it prepared for various other historical periods. Many of those historical periods predate 2009.

