

EXHIBIT C

Ameren Missouri
MPSC Case No.ER-2011-0028
Reconciliation of Issues Decided by the Commission
Revenue Requirement Impact

		<u>Change Revenue Requirement</u>
<u>ROE</u>		
10.2% Per Order	173,225,030	
8.75% Per Staff	91,854,109	(81,370,921)
9.9% Per MIEC	156,341,962	(16,883,068)
10.0% Per MEG	162,061,336	(11,163,694)
10.7% Per Company	201,292,648	28,067,618
<u>Sioux Scrubbers</u>		
Disallowances Per Staff		(5,044,384)
<u>Taum Sauk Investment</u>		
100% Allowed in Rates Per Company		11,361,682
<u>Storm Cost O&M</u>		
Per Staff		(2,255,708)
Per MIEC		(2,209,371)
<u>Storm Cost Amortization</u>		
Allow Amoritzation Per Company		207,429
<u>Property Taxes Sioux Scrubbers & Taum Sauk</u>		
Disallow Per MIEC		(10,759,462)
<u>RES Compliance Cost</u>		
Per Staff		(397,514)
Per MIEC		(796,777)
<u>Amortization of Energy Efficiency</u>		
Per MIEC		(2,175,057)

AmerenUE (ER-2011-0028)

Issue: ROE 8.75% per MPSC Staff

Value: (\$81,370,921)

	Impact	
	Amount	Percent
Residential	(\$37,430,360)	-3.12%
Small General Service	(\$9,142,765)	-3.12%
Large General Service	(\$16,793,436)	-3.12%
Small Primary Service	(\$6,491,157)	-3.12%
Large Primary Service	(\$5,856,612)	-3.12%
Large Transmission Service	(\$4,572,429)	-3.12%
Lighting	(\$1,082,028)	-3.12%
MSD	(\$2,134)	-3.12%
Total	(\$81,370,921)	-3.12%

Issue: ROE 9.9% per MIEC

Value: (\$16,883,068)

	Impact	
	Amount	Percent
Residential	(\$7,766,156)	-0.65%
Small General Service	(\$1,896,967)	-0.65%
Large General Service	(\$3,484,349)	-0.65%
Small Primary Service	(\$1,346,804)	-0.65%
Large Primary Service	(\$1,215,146)	-0.65%
Large Transmission Service	(\$948,701)	-0.65%
Lighting	(\$224,502)	-0.65%
MSD	(\$443)	-0.65%
Total	(\$16,883,068)	-0.65%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

Issue: ROE 10.0% per MEG

Value: (\$11,163,694)

	Impact	
	Amount	Percent
Residential	(\$5,135,263)	-0.43%
Small General Service	(\$1,254,343)	-0.43%
Large General Service	(\$2,303,978)	-0.43%
Small Primary Service	(\$890,555)	-0.43%
Large Primary Service	(\$803,499)	-0.43%
Large Transmission Service	(\$627,315)	-0.43%
Lighting	(\$148,449)	-0.43%
MSD	(\$293)	-0.43%
Total	(\$11,163,694)	-0.43%

Issue: ROE 10.75% per Company

Value: \$28,067,618

	Impact	
	Amount	Percent
Residential	\$12,911,013	1.07%
Small General Service	\$3,153,653	1.07%
Large General Service	\$5,792,631	1.07%
Small Primary Service	\$2,239,022	1.07%
Large Primary Service	\$2,020,146	1.07%
Large Transmission Service	\$1,577,187	1.07%
Lighting	\$373,229	1.07%
MSD	\$736	1.07%
Total	\$28,067,618	1.07%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

Issue: Sioux Scrubbers Disallowances per MPSC Staff

Value: (\$5,044,384)

	Impact	
	Amount	Percent
Residential	(\$2,320,400)	-0.19%
Small General Service	(\$566,783)	-0.19%
Large General Service	(\$1,041,066)	-0.19%
Small Primary Service	(\$402,403)	-0.19%
Large Primary Service	(\$363,066)	-0.19%
Large Transmission Service	(\$283,456)	-0.19%
Lighting	(\$67,078)	-0.19%
MSD	(\$132)	-0.19%
Total	(\$5,044,384)	-0.19%

Issue: Taum Sauk, 100% Allowed in Rates per Company

Value: \$11,361,682

	Impact	
	Amount	Percent
Residential	\$5,226,337	0.44%
Small General Service	\$1,276,589	0.44%
Large General Service	\$2,344,839	0.44%
Small Primary Service	\$906,349	0.44%
Large Primary Service	\$817,749	0.44%
Large Transmission Service	\$638,440	0.44%
Lighting	\$151,082	0.44%
MSD	\$298	0.44%
Total	\$11,361,682	0.44%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

Issue: Storm Cost per MPSC Staff

Value: (\$2,255,708)

	Impact	
	Amount	Percent
Residential	(\$1,037,618)	-0.09%
Small General Service	(\$253,449)	-0.09%
Large General Service	(\$465,536)	-0.09%
Small Primary Service	(\$179,943)	-0.09%
Large Primary Service	(\$162,353)	-0.09%
Large Transmission Service	(\$126,754)	-0.09%
Lighting	(\$29,995)	-0.09%
MSD	(\$59)	-0.09%
Total	(\$2,255,708)	-0.09%

Issue: Storm Cost per MIEC

Value: (\$2,209,371)

	Impact	
	Amount	Percent
Residential	(\$1,016,303)	-0.08%
Small General Service	(\$248,243)	-0.08%
Large General Service	(\$455,973)	-0.08%
Small Primary Service	(\$176,247)	-0.08%
Large Primary Service	(\$159,018)	-0.08%
Large Transmission Service	(\$124,150)	-0.08%
Lighting	(\$29,379)	-0.08%
MSD	(\$58)	-0.08%
Total	(\$2,209,371)	-0.08%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

Issue: Allow Storm Cost Amortization per Company

Value: \$207,429

	Impact	
	Amount	Percent
Residential	\$95,417	0.01%
Small General Service	\$23,307	0.01%
Large General Service	\$42,809	0.01%
Small Primary Service	\$16,547	0.01%
Large Primary Service	\$14,930	0.01%
Large Transmission Service	\$11,656	0.01%
Lighting	\$2,758	0.01%
MSD	\$5	0.01%
Total	\$207,429	0.01%

Issue: Property Taxes, Disallow per MIEC

Value: (\$10,759,462)

	Impact	
	Amount	Percent
Residential	(\$4,949,318)	-0.41%
Small General Service	(\$1,208,924)	-0.41%
Large General Service	(\$2,220,552)	-0.41%
Small Primary Service	(\$858,309)	-0.41%
Large Primary Service	(\$774,404)	-0.41%
Large Transmission Service	(\$604,600)	-0.41%
Lighting	(\$143,074)	-0.41%
MSD	(\$282)	-0.41%
Total	(\$10,759,462)	-0.41%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

Issue: RES Compliance Cost per Staff

Value: (\$397,514)

	Impact	
	Amount	Percent
Residential	(\$182,855)	-0.02%
Small General Service	(\$44,664)	-0.02%
Large General Service	(\$82,039)	-0.02%
Small Primary Service	(\$31,711)	-0.02%
Large Primary Service	(\$28,611)	-0.02%
Large Transmission Service	(\$22,337)	-0.02%
Lighting	(\$5,286)	-0.02%
MSD	(\$10)	-0.02%
Total	(\$397,514)	-0.02%

Issue: RES Compliance Cost per MIEC

Value: (\$796,777)

	Impact	
	Amount	Percent
Residential	(\$366,515)	-0.03%
Small General Service	(\$89,525)	-0.03%
Large General Service	(\$164,440)	-0.03%
Small Primary Service	(\$63,561)	-0.03%
Large Primary Service	(\$57,347)	-0.03%
Large Transmission Service	(\$44,773)	-0.03%
Lighting	(\$10,595)	-0.03%
MSD	(\$21)	-0.03%
Total	(\$796,777)	-0.03%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

Issue: Amortization of Energy Efficiency per MIEC

Value: (\$2,175,057)

	Impact	
	Amount	Percent
Residential	(\$1,000,519)	-0.08%
Small General Service	(\$244,387)	-0.08%
Large General Service	(\$448,891)	-0.08%
Small Primary Service	(\$173,510)	-0.08%
Large Primary Service	(\$156,548)	-0.08%
Large Transmission Service	(\$122,222)	-0.08%
Lighting	(\$28,923)	-0.08%
MSD	(\$57)	-0.08%
Total	(\$2,175,057)	-0.08%

Issue: Lighting Pole and Span per Muni Group

Value: \$1,395,932

	Impact	
	Amount	Percent
Residential	\$642,124	0.05%
Small General Service	\$156,846	0.05%
Large General Service	\$288,094	0.05%
Small Primary Service	\$111,357	0.05%
Large Primary Service	\$100,471	0.05%
Large Transmission Service	\$78,441	0.05%
Lighting	\$18,562	0.05%
MSD	\$37	0.05%
Total	\$1,395,932	0.05%

Note: Percentages would have to be carried to additional decimal places to precisely meet revenue targets.

AmerenUE (ER-2011-0028)

	Current Revenues	Per Stip	Per Stip per Class		Revenue Neutral Class Totals	Rate Increase \$173,225,030	Total Revenue Requirement	
Res	\$1,099,447,166.33	\$21,989,000	\$21,989,000	2.00%	\$1,121,436,166	\$79,682,952	\$1,201,119,118	9.25%
SGS	\$278,879,746.21	(\$4,957,000)	(\$4,957,000)	-1.78%	\$273,922,746	\$19,463,411	\$293,386,157	5.20%
LGS	\$512,246,227.26	(\$12,624,000)	(\$9,104,747)	-1.78%	\$503,141,480	\$35,750,406	\$538,891,886	5.20%
SPS	\$197,998,232.50		(\$3,519,253)	-1.78%	\$194,478,980	\$13,818,583	\$208,297,563	5.20%
LPS	\$178,642,639	(\$3,175,000)	(\$3,175,000)	-1.78%	\$175,467,639	\$12,467,744	\$187,935,383	5.20%
LTS	\$139,471,742.46	(\$2,479,000)	(\$2,479,000)	-1.78%	\$136,992,742	\$9,733,934	\$146,726,677	5.20%
Lighting	\$31,171,217.69	\$1,247,000	\$1,247,000	4.00%	\$32,418,218	\$2,303,456	\$34,721,674	11.39%
MSD	\$63,940.32	\$0	\$0	0.00%	\$63,940	\$4,543	\$68,484	7.11%
	\$2,437,920,911.91	\$1,000	\$1,000		\$2,437,921,912	\$173,225,030 7.11%	\$2,611,146,942	7.11%
	\$2,437,920,911.85							